

Local Retirement Fund Investment Study Group

Office of the State Auditor
Wednesday, November 10, 2010
2 p.m. to 4 p.m.

- I. Call to Order**
Chair Auditor Otto.
- II. Review and Approval of Study Group Minutes**
Exhibit A.
- III. Review of Draft Language**
Exhibit B. SBI List Changes
Exhibit C. Expanded List Changes
Exhibit D. Limited List Changes
- IV. Discussion of Remaining Substantive Changes**
 - Review Junk Bond Limit for Expanded List Plans
 - Consider International Securities Limit for Expanded List Plans
 - Discuss REIT “Other Investments” limitation
 - Discuss Hedge Fund Investments
 - Modify the Equities Limit to Include SBI Investments
 - Review Definition of a “Small” Plan Subject to the Limited List
 - Review Language in the “Securities Generally” Provision
 - Any Others
- V. Discussion of Technical Changes**
Please consider any technical changes that may be needed
- VI. Discussion of Mutual Fund Revisions (69.77 and 69.775)**
Exhibit E.
- VII. Other Business**
- VIII. Next Meeting**
Tuesday, November 23, 2010
- IX. Adjournment**

Individuals with disabilities who need a reasonable accommodation to participate in this event, please contact Rose Hennessy Allen at (651) 296-5985 or (800) 627-3529 (TTY) by November 9, 2010.